

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

30/10/2024

Dear Sirs,

A. Appointment of Mr. N. V. Sivakumar (DIN: 03534101) as an Additional Director (Non-Executive Independent Director) of the Company

Pursuant to Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that basis the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board of Directors, vide its resolution passed by way of circulation on October 30, 2024, in accordance with the provisions of section 175 of the Companies Act, 2013, has appointed Mr. N. V. Sivakumar (DIN: 03534101) as an Additional Director (Non-Executive Independent Director) of the Company for a term of five consecutive years, effective from November 6, 2024 up to November 5, 2029, subject to the approval of the Shareholders of the Company.

Phone: +912068198464

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circulars') for the appointment of Mr. N. V. Sivakumar are enclosed as Annexure A to this letter

B. Amendment to the Postal Ballot Notice

The Company vide its letter dated October 23, 2024, had informed the exchanges that the Board of Directors at their meeting held on October 23, 2024, has approved the draft of the Postal Ballot Notice to conduct Postal Ballot process to obtain approval of Shareholders for re-appointment of Mr. Harsha kadam and re-appointment of Mr. Arvind Balaji.

The Board of Directors of the Company, vide its resolution passed by way of circulation on October 30, 2024, in accordance with the provisions of section 175 of the Companies Act, 2013, has approved amendment to the Notice of the Postal Ballot and the following matter is being added in the amended Postal Ballot Notice –

1. Appointment of Mr. N. V. Sivakumar (DIN: 03534101), as an Independent Director for a term of five years effective from November 6, 2024 up to November 5, 2029.

Schaeffler India Limited

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
VP - Legal & Company Secretary

Encl.: As above

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment	Appointment of Mr. N. V. Sivakumar (DIN: 03534101) as an Additional Director (Non-Executive Independent Director) of the Company.
2.	Date of appointment and term of appointment	Date of Appointment: November 6, 2024 Term of Appointment: Mr. N. V. Sivakumar (DIN: 03534101) as an Additional Director (Non-Executive Independent Director) of the Company for a term of five consecutive years, effective from November 6, 2024 up to November 5, 2029, subject to the approval of the Shareholders of the Company.
3.	Brief profile (in case of appointment of a Director)	<p>Qualification:</p> <ul style="list-style-type: none"> • Chartered Accountant, Institute of Chartered Accountants of India, India • Bachelor of Commerce, Loyola Academy Secunderabad, India <p>Profile:</p> <p>Mr. Sivakumar is a seasoned Chartered Accountant and a trusted business adviser. Mr. Sivakumar has been with PwC for over 40 years assuming varied roles within the Audit (1982-2001) and Advisory (2002-2023) service lines, serving a diverse set of international and domestic clients.</p> <p>Mr. Sivakumar retired from PwC on 31st March 2023. Given his deep audit and accounting experience, he has taken up directorships in 3 publicly listed organizations of which he is the Chair of the Audit Committee in 2 publicly listed multinational companies.</p> <p>In his role as Entrepreneurial and Private Business Leader, Mr. Sivakumar built the priority client account program and extensively worked with family businesses, advising them on ownership issues (governance, succession planning and structuring) and business is-sues (strategy and transformation, deals and growth, risk and regulation, talent and profitability). Mr. Sivakumar played an active role in the roll out of the Global Thought Leadership studies (Family Business survey and NextGen survey). Mr. Sivakumar actively engaged with CII-FBN in their annual Family Business and NextGen conversations.</p> <p>As a Global Client partner on large client accounts, Mr. Sivakumar spearheaded the engagement with the clients at the promoter/board/CXO level.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. N. V. Sivakumar does not have any inter-se relationship with any other directors of the Company.

5.	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars').	Mr. N. V. Sivakumar is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.
-----------	-------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------